

Market Announcement

17 December 2020

Hillgrove Resources Limited (ASX: HGO) – Suspension from Official Quotation

Description

The securities of Hillgrove Resources Limited ('HGO') will be suspended from quotation immediately under Listing Rule 17.2, at the request of HGO, pending the release of an announcement regarding a proposed capital raising.

Issued by

James Fisher

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17 December 2020

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Dear James

Request for Voluntary Suspension - Hillgrove Resources Limited

Hillgrove Resources Limited ("*Hillgrove*") requests a voluntary suspension be implemented in respect of its securities (ASX Code: HGO) under Listing Rule 17.2 prior to the commencement of trading today.

For the purpose of Listing Rule 17.2, Hillgrove provides the following information:

- (a) As set out in its request for trading halt dated 15 December 2020, Hillgrove is currently working on a proposed raising;
- (b) Hillgrove has not concluded its capital raising activities;
- (c) Hillgrove requests that the voluntary suspension remain in place until the earlier of the commencement of normal trade on 18 December 2020, or the release of an announcement by Hillgrove in relation to the outcome of the proposed raising; and
- (d) Hillgrove is not aware of any reason why the trading halt should not be granted and of any other information necessary to inform the market about the trading halt.

Please contact the undersigned if you require further information.

Joe Sutanto

Company Secretary

Hillgrove Resources Limited